



**MORNING PRAYER, ANNUAL PARISH MEETING
AND HOLY COMMUNION
THIRD SUNDAY AFTER THE EPIPHANY
JANUARY 22, 2012**

AGENDA

- 1.) Morning Prayer
- 2.) Peace
- 3.) Invitation to Annual Meeting and Opening Prayer
- 4.) Necrology: *Mary Wallace, Dennis Hahn, Bernadine Goyda, Romaine Ericsson*
- 5.) Voter Qualifications (*Please be sure you have signed in, if you are a qualified voter.*)
- 6.) Approval of Minutes
- 7.) 2011 Treasurer's Report
- 8.) 2012 Budget
- 9.) Endowment Report
- 10.) "A note on perspective"
- 11.) Reports from various parish activities
- 12.) Annual Address
- 13.) New Business: Election of New Vestry Members
Installation of Vestry Members
- 14.) Other Business
- 15.) Adjournment to Eucharist
- 16.) Lunch

WORSHIP ASSISTANTS

Ushers: Ed Ball, Pat Hesch

Gift Bearers: Karly Taylor, Hanna Taylor

Lectors: Jerry Davis, Deb Davis

Prayers: Sylvia Anderson

Eucharistic Ministers: Deb Davis, Judy Gallucci-Grow

Children's Chapel: Pam Taylor, Denise Ely

Counters: Keith Hinsdale, Addy Landrio

Altar Guild: Barb Willis, Sylvia Anderson, Mary Lou Watt, Donna Harman, Marya Yurick, Ellen Scalise

Annual Parish Meeting Minutes
Trinity Memorial Episcopal Church
444 Pennsylvania Ave West, Warren Pa 16365
January 23, 2011

1. **Invitation to Annual Meeting and Opening Prayer** Following the Peace, Fr. Scott invited those in attendance to the 2011 Annual Meeting of the parish. Fr. Scott opened with a prayer.
2. **Necrology:** All stood in silence and remembered those members of our parish who passed in 2010 giving thanks for the life and witness of Arley Dixon and Richard Willis. Arley and Dick are greatly missed.
3. **Approval of the Minutes:** The minutes from the January 2010 Annual Parish Meeting were presented for approval, moved by Keith Hinsdale and seconded by Pat Hesch. Following a brief decision, the minutes were approved by unanimous vote.
4. **Reports:** The 2010 reports from various groups can be reviewed in the Annual Report for the 2011 meeting.
2010 Treasurer's Report: Keith informed the congregation of the state of the endowment; and gave a brief review of the expenses to run the church. Connie Michell moved that the budget be excepted as presented. Carol Lake seconded the motion. There was no discussion and the vote was unanimous.

2011 Budget: Keith Hinsdale presented the budget for 2011 with a brief overview. He informed the congregation that the Diocesan Assessment has gone up. Keith pointed out the sources of income including our dependency on the endowment. He stated since last year the endowment earnings were up because of improvement in the economy.
5. **Parish Health:** Kathy Bowley, Ellen Scalise, and members of Vestry performed a skit to demonstrate measuring the health of the parish. They used props such as a blood pressure cuff and thermometer to demonstrate the need to develop a system for measuring growth of participation in small groups and activities, which are used to track benchmarks.
6. **Benchmarks:** Keith presented the benchmarks to the parish. Benchmarks are not to be confused with goals. Benchmarks are a way to measure how Trinity is doing.

Benchmarks:

1. Reduce how much we depend on the endowment
 2. Track the number of those who tithe and those who are regular givers
 3. Healthy increases in attendance
 4. Look at how many parishioners serve in ministries
 5. Track small group attendants
 6. Identify and prioritize immediate needs
7. **Financial benchmark:** We will look at our dependency on the endowment. In 2010, 5.9% of the principal was used. At the end of Fr. Scott's term as Priest –in–Charge the vestry will review our financial state. We will also be looking at participation in small groups.
 8. **Annual Address:** A copy of the 2011 Priest –in–Charge Annual Report can be viewed in its entirety in the agenda for this 2011 Annual Meeting. Fr. Scott reviewed the 145 year history of Trinity. He stated that Trinity is in a different place now than we have been through much of our history. In the

past, there were individuals and families that provided most of the financial resources. Fr. Scott delivered a message that stated that today there are problems financially. The decline in the value of the endowment and attendance has declined; Father Scott did not promise an easy fix to our problems. However, he encouraged the Trinity Family to embrace change. To prayerfully follow Christ, and reach deeper places of discipleship through worship, Bible study, prayer, and faith discussion both in the church building and in our homes. Father Matthew continued that we join together and imagine where we are being led in all facets of our community life, formation, mission, and worship. Through this work, we will lay a foundation for a robust new identity for Trinity's witness in Warren and the world. Following Fr. Scott's address the congregation latched on to the hope for a bright future, and most of those who were present applauded.

9. **Old Business:** A resolution to change vestry size from 12 to 9 members was presented to the congregation for the second time. The first presentation was at the 2010 Annual Meeting. Following a discussion; the resolution to change the size of the vestry from the current size of 12 members to 9 vestry members was approved.
10. **New Business: Election of New Vestry Members Installation of Vestry Members** Clare Glarner, Mary Lou Campbell, and Tom Jenson are moving off vestry. Vivian Boger and Tom Watt were nominated to fill one spot on the vestry. Vivien and Tom both agreed to run. Vivien Boger was elected by ballot.
11. Fr. Matthew called forward all those who will serve on vestry for 2011 which included, Vivien Boger, and led prayers for the ministry of the vestry.
12. There was no other business.
13. **Adjournment to Eucharist:** Elaine Rhodes moved that the meeting be adjourned and the motion was second by Richard West. The annual meeting adjourned and those in attendance shared in the sacrament of Eucharist.

Respectfully submitted,

Mary Lou Campbell
Parish Clerk

The Rev. Matthew R. Scott, Priest-in-Charge

Dear Trinity,

After 18 months as your Priest-in-Charge, I am encouraged to report that while we continue to face many challenges that call for the best of our efforts, we have also accomplished so much together here as we minister in Christ's name to the people of Warren County and the world. Our focus on the three fold life of discipleship summarized in the slogan "Connect – Grow – Serve" unites us in seeing our work and worship as our path to formation as disciples and spiritual growth as God's beloved children. This coming year we dig into the work we have been given and strive to continue achieving successes at the rate we have this past year. All so that we can continue to live into the call that Christ has given us to spread his Gospel and bring his healing to the world.

Trinity continues to face financial challenges as we adjust to our present membership. No longer having wealthy 'benefactor' type leadership to buoy the parish's finances, this past year's vestry has done incredible work in grappling with various potential outcomes and setting a course for Trinity to become financially more healthy. Learning about giving trends in the community, digging deeper into the real cost of maintaining our facilities and staff, and growing an understanding for longer term budgeting have all created ways for us to be more effective leaders in the Trinity community. That work will continue with this year's vestry, as we pursue a course based on financial benchmarks that will move us toward financial stability in the next four years and identify key challenging questions that we together must face.

We are also challenged by transitions in staff. We have entered a sharing agreement with St. Francis Church in Youngsville to share our incredible parish administrator, a move that we have adapted to very well. We are now also moving through a transition period with our musical leadership, and although that work has only begun, I am encouraged by the energy and creativity being brought to the effort. These times of change give us the wonderful opportunity to look at how we are acting in these areas of our life and to discern how we might be called to life-giving and mission-promoting change. We can see this Spirit led work already in the people who are stepping forward to handle tasks previously performed by our parish administrator and in the very creative approach many parishioners are taking in entering our musical transition period. Trinity will see many new and life giving things come from this gift sharing approach by so many parishioners!

Along with these challenges come incredible news. The redevelopment work being sponsored by the diocese has yielded much material for reflection and mission. The CAT survey and the subsequent parish priorities survey revealed a surprising revelation: the overwhelming majority of responses listed "Develop ministries that work toward healing those broken by life circumstances" as most important for our work here at Trinity as ministers. We may not want to be open about the brokenness we experience in our own lives and that we see in others, but what a profound statement that highlights the central ministry of Christ. Healing brokenness will be a key focus for us in the next year, and seeing how our progress helps us to better offer Christ's healing to each other and our community will yield incredible new life for us all. How inspirational that in the midst of our anxieties over Trinity's future, our first instinct is to reach out with Christ's hands of healing. What a blessing! And as we pursue ministry in this direction, we will also continue to explore more of redevelopment work through Wednesday night classes, Sunday morning reflection time, and community events meant to help us better see our future direction as ministers of Christ's gospel.

I am certain the Trinity will make incredible progress in all of these works, as I have witnessed this past year the power and courage of this community in the many accomplishments we achieved. The vestry leadership took great strides in owning the work of dealing with the budgetary issues that we live with, all while learning more about their role as leaders in the parish. Trinity explored uniting our Sunday services

and reaped the joy of worshiping together with excitement and courage. How encouraging it was to hear the parish's overwhelming support for continuing to live into this new Sunday morning life together! We continued to successfully feed over 1000 people in our outreach feeding ministries and brought in a carload of Christmas boxes to bring the Nativity joy to children around the world. We joined with other congregations in the Warren area and offered Healing Eucharists last Spring that were well received and very needed. 20 people reaffirmed their baptismal vows after participating in the well received TERRE classes. Our Monday night Bible studies continue to grow as more people discover the life giving power of reflecting on God's word in small groups. We developed a Facebook page, weekly E-Newsletter, and a new bulletin format to better promote our ministries and welcome others into our work and worship.

This active and exciting life continues to develop this year, as we prepare to add advertising campaigns and door to door visits to our work this Spring. These along with a revamped website and newcomer educational program will give us more avenues for telling our story to the surrounding community. We will continue to offer special community events, including our Mardi Gras/Shrove Tuesday dinner, Summer picnic, and Vestry Sundays. We will look for more ways to promote our community life together, as one of the important things about moving through change and discovering new life is staying connected. We will grow by exploring new avenues for learning about and experiencing the power of Christ and the Holy Spirit moving in our lives. And we will serve the needs of the world as we explore more deeply how this instinct to offer healing is opening us up to deeper ministry in Christ's name. In summary, we are going to continue to "Connect – Grow – Serve". Trinity's heart is beating strong as we continue to pursue Christ in faith and hope. No challenge is too great for us, as God has given us all we need.

Blessings to you and to the entire Trinity family,

Matthew +

Sr. Warden's Report - Pat Hesch

It's been a privilege to serve on the Vestry and as Senior Warden for the last three years. We've accomplished a lot but still have challenges ahead of us.

My challenge for 2012 is that every person in our church family gets one more person to church. I ask that you pray about how you can help spread the Good News as being evangelists for Jesus Christ should be our focus.

Jr. Warden's Report, Jim McCollough

This year various improvements were made throughout our buildings:

1. Fiske & Sons replaced gutters at the corner of Third and Poplar Streets. They also repaired and insulated a section of roof and installed ice guards.
2. Mold issues were addressed in the downstairs back hallway and old classroom area. The areas were cleaned and sanitized along with the ceiling tiles, carpeting and lockers being removed.
3. The front doors are in the process of being refinished. The first door was finished just before Christmas and the second door will be completed early in 2012.
4. One of the glass panels protecting the stained glass windows in the narthex was replaced due to water seepage.
5. A committee of vestry is working with Inscale Architects for possible renovations.

Groups & Ministries

Trinity Women's Guild

Donna Ball, president; Connie Michell, secretary

Trinity Women's Guild gathers monthly, Sept.-May, on the third Wed. at 6:00 p.m., with a tureen dinner in the church dining room, followed by a program or a project at 7:00. However, because of a scheduling conflict this fall, our first meeting was in December, 2011.

In July, the group hosts the Chautauqua Tea at the Episcopal House at the Chautauqua Institution, where we enjoy meeting old and new friends. We are continuing to create and deliver baskets of personal care items for the Safe Place of Warren, which have been very much appreciated. Many thanks to the members of Trinity who have donated baskets and items this year.

Each year, we award scholarships to area students. The funds for this program come from parish donations and from our TWIG investment income. We welcome all Trinity Women to join us in fun and fellowship.

Respectfully submitted,

Donna Ball, President

Altar Guild

Directress....Mary Lou Watt, Candles....Tom Watt, Flowers....sign up calendar

The Altar Guild of Trinity Memorial Church has a dedicated and active membership of 17.

The membership is divided into four groups, with each group serving 13 weeks of the year.

It is the responsibility of the members to prepare the altar for all services held in the Church under the direction of the priest. Also they are responsible for care of the linens, silver, candles, and vestments.

We were excited to have Denise Ely join us this year. Our current altar guild members are Sylvia Anderson, Donna Ball, Mary Lou Campbell, Denise Ely, Donna Harman, Linda Jensen, Stacy Jones, Addy Landrio, Chris Mesmer, Connie Michell, Marcy O'Brien, Ellen Scalise, Dee Stewart, Mary Lou Watt, Barbara Willis, Susan Wolfe, Marya Yurick, and Tom Watt. New members are welcome at anytime, please see the Father Matthew or Mary Lou Watt.

At the close of Sunday services, the altar flowers are taken by the altar guild members to the hospital, nursing homes or home bound. Arrangements for the altar flowers may be made by signing up on the flower calendar on the bulletin board in the narthex. Anyone wishing to give a memorial may contact the church office.

I was happy to host an Altar Guild Tea in May. It was enjoy by all and plans are to do it again in the spring of 2012

Our annual Altar Guild Dinner Meeting was held at the Holiday Inn, Father Matthew said the blessing, and the ladies all enjoyed the "Brunch" and fellowship that followed.

Respectfully submitted,

Mary Lou Watt, Directress

Women's Bible Study and Prayer - Clare Glarner

A Bible Study Group meets in the parlor at 7:00 PM on Monday evenings. Each evening starts with prayer as we pray for all needs and give praise and thanksgiving to our Lord. The Holy Spirit is so close as we study God's word. The love of our Lord joins us in our prayers and we would love for you to join us.

Trinity Healing Ministry - Clare Glarner

Our prayer ministers, Clare Glarner, Mary Lou Campbell and Diane Brant continue to offer hands-on healing prayer Sundays at 9:00 AM before service and at other times by appointment.

Prayer request cards are available and we continue to ask parishioners to submit their prayer requests by placing them in the basket at the back of the church.

Trinity Choir and Organ

Our choir is active from the first Sunday after Labor Day through Trinity Sunday, providing a choral setting of the Psalm and an anthem during the weekly Sunday morning worship, as well as supporting the congregation in the singing of hymns and service music. Rehearsals are held at 8:15 every Sunday morning during this period. In addition, the choir participates in the Christmas Eve late service and the Easter Vigil, as well as occasional other services throughout the year. We have a wonderful group of singers who willingly give their time to enrich our worship, and I am grateful for their dedication and enthusiasm. Membership is open to anyone who enjoys singing and is willing to be faithful in attendance, and new members are always welcome. Those who might be interested in singing, but are unable to make a long-term commitment, are encouraged to consider joining us for a limited period, such as the Advent and Christmas season, or during Lent and Easter.

Our fine organ was built in 1959 by the internationally respected Holtkamp Organ Company of Cleveland, Ohio. It consists of 2,083 wood and metal pipes ranging in length from a few inches to sixteen feet. They are organized into 42 ranks and 32 stops, or tone colors, and are played from the console which consists of three keyboards and a pedalboard. Multiple keyboards make it possible to produce contrasting dynamic levels and tonal colors, as well as allowing for solo and accompaniment textures. I invite each of you to visit the console after a service, where I will be happy to talk with you and answer any of your questions.

Trinity maintains a contract with Rothenbueger and Ploetz Pipe Organ Service of Clarence, New York, to provide routine tuning and maintenance, as well as additional service or emergency repairs as needed.

Since I will soon be leaving Trinity, I'd like to take this opportunity to let you know how much my family and I have enjoyed being a part of the church family for the past ten years. Thank you all for your fellowship and support during this time. I will miss you all!

Respectfully submitted,

Paul Crouch

Organist-choirmaster

Stewardship

According to the Book of Common Prayer (p. 856), *The duty of all Christians is to follow Christ; to come together week by week for corporate worship; and to work, pray, and give for the spread of the kingdom of God.*

For 2012 we have received 48 pledges for a total of \$107,294 of those 20 pledges came from people who responded to God with increased giving. A stewardship commitment is vital for the spread of the Kingdom of God and for personal spiritual growth. As you read through this report you will see how the members of our church use their gifts and talents to serve and follow Christ.

2011 Treasurer's Report

Beginning Balance	\$21,497	
	2011 Actual	2011 Budget
INCOME		
Member Pledges	\$103,279	\$121,000
Other Regular Member Contributions	\$6,515	\$8,500
Miscellaneous Other Contributors	\$2,140	\$1,500
Contributions	\$111,934	\$131,000
Other	\$5,538	\$12,000
Plate	\$1,046	\$1,200
Sub Total Income	\$118,518	\$144,200
Income from Endowment	\$130,200	\$130,200
Total Income	\$248,718	\$274,400
EXPENSES	2011 Actual	2011 Budget
Building		
Bldg. Maintenance Contract	\$2,500	\$2,500
Cleaning service	\$8,505	\$8,190
Cleaning Supplies	\$1,020	\$900
Equipment-Small tools	\$268	\$150
General Insurance	\$9,014	\$8,913
Minor Repair	\$1,278	\$600
Snow Shoveling/Weeding	\$436	\$500
Utilities	\$11,170	\$18,000
	\$34,190	\$39,753
Office		
Equipment	\$764	\$1,500
Supplies	\$4,767	\$5,000
Postage	\$1,598	\$2,000
Communications	\$2,189	\$2,000
	\$9,318	\$10,500
Other		
Misc.	\$72	\$150
Outreach		
Diocesan Assessment	\$48,512	\$48,512
Outreach:	\$840	\$14,420
	\$49,352	\$62,932

Programs & Parish		
Advertising	\$144	\$0
Altar Guild	\$1,106	\$800
Education	\$1,335	\$1,250
Convention/Vestry Retreat	\$739	\$1,000
Fellowship	\$747	\$750
Music	\$239	\$750
Organ/Piano Maintenance	\$720	\$1,500
Parish Development	\$1,623	\$1,623
	\$6,653	\$6,050
Staff Benefits	2011 Actual	2011 Budget
Continuing Education - Clergy	\$750	\$750
Continuing Education - Organist	\$750	\$750
FICA (church)	\$3,346	\$3,044
Income Replacement Insurance	\$192	\$192
Lay Pension	\$3,815	\$3,815
Medical & Life Insurance	\$31,521	\$31,360
Priest Cell Ph. Reim	\$643	\$643
Priest Housing & Utilities	\$13,581	\$13,078
Priest Pension	\$10,013	\$10,013
Priest Prof. Exp.	\$2,976	\$4,500
Priest Self Employment Tax	\$4,105	\$3,953
Supply Clergy	\$388	\$879
Worker's Comp.	(\$132)	\$1,017
	\$71,947	\$73,994
Salaries		
Nursery	\$1,580	\$1,560
Organist	\$18,973	\$18,270
Priest	\$40,159	\$38,594
Secretary	\$25,784	\$24,115
St. Francis Reimbursement	(\$1,487)	
	\$85,009	\$82,539
Total Expenses	\$256,541	\$275,918
Difference (Inc. - Exp.)	(\$7,823)	(\$1,518)
Ending Balance	\$13,674	

Trinity Memorial Episcopal Church

2012 Budget

INCOME

Member Pledges	\$110,000
Other Reg. Member Contributions	\$7,000
Misc. Other Givers	\$1,500
Contributions	\$118,500
Other Income	\$5,000
Plate Income	\$1,200
Sub-Total Income	\$124,700
Income from Endowment	\$117,920
TOTAL INCOME	\$242,620

EXPENSES

WORSHIP

Priest-In-Charge	\$50,845
Organist	\$10,684
Secretary	\$5,237
Nursery	\$573
Music	\$500
Organ/Piano Maintenance	\$1,500
Altar Guild	\$800
Supply Clergy	\$423
Miscellaneous	\$0
Total Worship Expenses	\$70,562

Sub-Total \$70,562

PASTORAL CARE AND PROGRAM MINISTRY

Priest-In-Charge	\$50,845
Nursery	\$573
Fellowship	\$750
Convention/Vestry Retreat	\$500
Education	\$1,000
Total Pastoral Care & Program Ministry Exp.	\$53,668

Sub-Total \$124,230

Diocesan Assessment **\$49,852**

Sub-Total \$174,082

OUTREACH

Outreach	\$1,753
Secretary	\$5,237
Diocesan Marketing	\$0
Advertising	\$1,500
Total Outreach	\$8,490

Sub-Total \$182,572

OPERATING EXPENSES

Church Secretary Salary	\$15,713
Communications	\$2,000
Supplies	\$4,500
Postage	\$1,000
Total Operating Expenses	\$23,213

Sub-Total \$205,785

BUILDING EXPENSES

Cleaning Services	\$8,354
Cleaning Supplies	\$900
Equipment/Small Tools	\$0
General Insurance	\$9,181
Maintenance Contract	\$0
Repairs/Maintenance	\$0
Snow Removal/Weeding	\$400
Utilities	\$18,000
Total Building Expenses	\$36,835

TOTAL EXPENSES **\$242,620**

Employee Schedule

Priest-In-Charge Salary	\$42,278
Priest-In-Charge Housing Allow.	\$14,183
Priest-In-Charge Pension	\$10,941
Priest-In-Charge Professional Expense	\$3,000
Priest-In-Charge S.E.T.	\$4,319
Priest-In-Charge Workers Compensation	\$553
Priest-In-Charge Medical & Life Insurance	\$25,022
Priest-In-Charges Cell Phone	\$643
Clergy Continuing Education	\$750
	\$101,689

Organist Salary	\$9,500
Organist FICA	\$727
Organist Workers Compensation	\$93
Lay Pension	\$280
Organist Continuing Education	\$0
Life Insurance	\$37
Income Replacement Insurance	\$48
	\$10,685

Nursery Salary	\$1,040
Nursery FICA	\$80
Nursery Workers Compensation	\$16
	\$1,136

Church Secretary Salary	\$24,597
FICA	\$1,881
Income Replacement Insurance	\$96
Lay Pension	\$2,214
Medical Insurance	\$7,633
Workers Compensation	\$241
St. Francis Reimbursement	-\$10,475
	\$26,187

Budget Annotations

Income

Member Contributions - Offerings designated as Pledges, offerings made but no pledge card signed

Other - Trust income, interest on the checking account, group donations, votive candles, Christmas, Easter offerings, etc.

Plate - Free will offerings from Services not credited to specific people

Endowment - Income generated from the endowment fund for the operating budget

Expenses

Building Expenses

Building Maintenance Contract - Fiske & Sons yearly inspection, replace light bulbs etc.

Cleaning Service - Outsourcing the church cleaning to a professional cleaning service

Cleaning supplies - paper products, ice melt, light bulbs, etc.

Equipment- Small tools- Hammer, screwdrivers, etc.

General Insurance - Insurance for building and extended liability

Minor Repairs - Routine maintenance for buildings and grounds

Snow Shoveling/Weeding - Clearing church sidewalks and porch as needed, weeding

Utilities - Gas, water, electric, garbage pick-up, alarm, etc.

Office Expenses

Equipment - Maintenance, repair, and replacement of office machines

Supplies - Office supplies: paper, toner, computer supplies, etc.

Postage - Stamps, bulk mailing of newsletter and permit

Communications - Telephone expenses and other communications for the office.

Other

Miscellaneous expenses -

Outreach

Diocesan Assessment - Recommended by Diocesan Council and Convention - accepted by the Vestry on behalf of the Parish -- Our fair share to help defray the cost of operating the Diocese of Northwestern Pennsylvania and the National Episcopal Church.

Outreach - Funds to be used for outreach into the greater community.

Program and Parish Expenses

Altar Guild - Altar Guild/worship supplies: wine, wafers, vestment cleaning, etc.

Education - Curriculum and supplies needed for all educational programs

Convention - Expense reimbursement for delegates to the Diocesan Convention, Vestry retreat expenses.

Fellowship - Coffee, tea, meals, etc.

Music - Music, memberships, etc.

Organ/Piano Main. - Maintenance agreement - inspected & repaired, if necessary

Staff Benefits

Clergy Continuing Ed - Continuing education for the Priest

Organist continuing Ed - Continuing education for Organist

Clergy Pension- Priest Pension (based on 18% of salary, housing, Social Security reimbursement)

FICA - Social Security for staff

Income replacement Insurance - for lay employees

Lay Pension - Pension of staff based on 9% of salary of lay employees

Medical & Life Ins. - Insurance - health, accident, life - for Priest and staff

Priest Housing & Utilities - Housing is 30% of stipend & Utilities - \$1500

Priest Professional Expense - Automobile and other professional expenses reimbursement

Priest SET - One half self-employment tax of Priest

Worker's Comp- Worker's Compensation

Salaries

Nursery Supervisor, Organist/Choir Director, Secretary, Priest

Other Funds - 2011	Balance			Balance
	1/1/11	Income	Expense	12/31/11
Capital Improvement Fund - <i>Income: Parishioner Donations-\$2220, Insurance claims - \$31,242; Expenses incurred for roof repair, basement cleaning, front door, etc.</i>	\$113,488	\$33,462	\$49,524	\$97,426
Columbarium Fund - <i>Income is from individuals purchasing a niche, expense for engraving of plaques.</i>	\$2,456	\$315	\$5	\$2,766
Music Program Fund - <i>Donations made specifically for the music program, expenses for purchases as directed by the choir director/organist.</i>	\$290	\$0	\$0	\$290
Outreach Grant Fund - <i>Income represents donations from meal recipients. Expenses are for delivered holiday meals & food basket programs.</i>	\$12,958	\$211	\$12,263	\$906
Reimbursement Fund - <i>In and out money for books, supplies, etc by parishioners</i>	\$1,726	\$849	\$3,120	(\$545)
Transient Fund - <i>Non budget flow of funds for designated accounts - in/out - altar flowers, decorations, food pantry, special offerings, etc.</i>	\$4,397	\$3,390	\$4,294	*\$3,493
Youth Fund - <i>Youth activities - income/expense</i>	\$750	\$42	\$348	\$445

Transient Fund Balance

Food Pantry	\$1,414
Decoration Fund	\$135
Flowers	\$60
Mother's Group - Nameni	\$2
Camp Scholarship	\$50
Youth Music Program	\$56
Special Offering	<u>\$1,776</u>
Balance	*\$3,493

Endowment Trust Fund - PNC Bank

Fund Value	at Market	at Cost
Beginning Value 1/1/2011	\$1,800,707	\$1,605,566
Ending Value 12/31/2011	<u>\$1,648,504</u>	<u>\$1,576,114</u>
Change in Value	(\$152,203)	(\$29,452)

Fund Operation - January 1 - December 31, 2011

Dividends & Interest Earned	\$ 54,889
Other Investment Income	\$2,730
Realized Gain	<u>\$55,927</u>
	\$113,546
Management Fees	\$12,798
Pay out to Operating Income	\$130,200
	<u>\$142,998</u>
Net Operating	(\$29,452)

Trinity Women's Guild Treasurer's Report

Balance Checking Account, January 1, 2011	\$238.69
Balance Savings/Scholarship Account, January 1, 2011	<u>18.85</u>
	\$257.54

Receipts

Donations to the Scholarship Fund	\$140.00
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No Disbursements

Balance Checking Account, December 31, 2011	\$378.69
Balance Savings/Scholarship Account, December 31, 2011	<u>18.85</u>
	\$397.54

Trinity Women's Guild Investment at PNC

Fund Value	at Market	at Cost
Beginning Value 1/1/2011	\$19,343	\$16,781
Ending Value 12/31/2011	<u>\$19,414</u>	<u>\$17,115</u>
Change in Value	\$71	\$334

Fund Operation - January 1 - December 31, 2011

Dividends & Interest Earned	\$456
Security Sales	\$(1)
Management Fees	<u>(\$121)</u>
Net Operating	\$334

Trinity Discretionary Fund

Beginning Balance January 1, 2011		\$1,184.48
Income Sources		
Parishioners Donations	\$1,285.00	
Funerals	350.00	
Plate Offering- 2 nd Sunday of mo.	207.00	
Other	<u>38.00</u>	\$1,880.00
Expenses		
Local - Rent/Utilities	\$1393.00	
Medical	300.00	
Camp Scholarships	500.00	
Transient Assistance	<u>112.00</u>	<u>(\$2,305.00)</u>
Ending Balance December 31, 2011		\$759.48

Trinity Discretionary Fund Investment

Fund Value	at Market
Beginning Value 1/1/2011	\$24,849
Ending Value 12/31/2011	<u>\$25,806</u>
Changed in Value	\$957
<u>Fund Operation - January 1 - December 31, 2011</u>	
Dividends & Interest Earned	\$1,633
Realized Gain	<u>\$(676)</u>
Net Operating	\$957

Memorial Fund

Balance - January 1, 2011

Altar Guild Memorial	\$1,096.25
General Memorial	\$4,582.84
Betty Currie Fund (for Chapel Seating)	<u>\$2,747.74</u>
	\$8,426.83

Receipts:

Memorials- Mary Wallace	\$500.00	
Dennis Hahn	\$325.00	
Romaine Ericsson	<u>\$315.00</u>	\$1,140.00

Expenses:

Designated Memorial-ERD	\$25.00
Altar Guild Memorial - Purificators	<u>\$205.60</u>
	(\$230.60)

Balance - December 31, 2011

Altar Guild Memorial	*\$890.65
Memorial Fund	**\$5,697.84
Betty Currie Fund (for Chapel Seating)	<u>\$2,747.74</u>
	\$9,336.23

Altar Guild Memorial Fund Balance

Dick Willis	\$300.00
Albert Baker	\$180.00
Misc. Altar Guild previous dues/calendars	<u>\$410.65</u>
	*\$890.65

Memorial Fund Balance

The Rev. Richard Baker	\$1,050.00
Marie Covell	\$75.00
Betty Currie	\$390.00
Romaine Ericsson	\$315.00
Rita Gibson	\$125.00
Bob Glarner	\$60.00
Denny Hahn	\$325.00
Anne Mallinson	\$2.84
Lavalette O'Sheill	\$1,200.00
Martha Parish	455.00
Patty Smith	\$600.00
Elinor Spigelmyer	\$600.00
Mary Wallace	<u>\$500.00</u>
	**\$5,697.84

Trinity Memorial Church
 Balance Sheet - For All Accounts
 As of December 31, 2011

ASSETS

Checking

Discretionary Fund Check	\$ 759.60
Northwest Savings	111,818.89
Trinity Women's Guild-ECW	<u>378.69</u>
Total Checking	\$112,957.18

Cash

Petty Cash	\$ 44.15
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Other investments

PNC Trust	\$ 1,576,113.47
Trinity Discre. Fd-Invest	25,806.01
Women's Guild Investment	<u>17,115.15</u>
Total Other investments	\$ 1,619,034.63

Other assets

Down-payment Loan-Scott	<u>\$ 19,000.00</u>
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TOTAL ASSETS **\$ 1,751,035.96**

LIABILITIES

Other liabilities

Cont Ed.-Priest-in-Charge	\$ 594.10
Cont. Ed. - Organist	2,463.25
Health Care Plan - MS	0.04
Long Term Liab. Ins	15.00
Reimbursements	<u>(545.10)</u>
Total Other liabilities	\$ 2,527.29

EQUITY

Fund balance

Capital Improvement Fund	\$ 97,426.05
Columbarium Fund	2,765.79
Discretionary Fund	759.60
Memorial Fund	9,336.23
Music Program Fund	290.10
Operating Fund	13,674.23
Outreach Meals/Bskt Fund	906.02
Transient Fund	3,492.55
Trinity Disc. Fd Endow Fd	25,806.01
Trinity Endowment-at cost	1,576,113.63
Trinity Women	378.69
Trinity Youth	444.62
Women's Guild Endow Fund	17,115.15
Total Fund balance	<u>\$ 1,748,508.67</u>
Unrealized Gain	<u>0.00</u>

TOTAL EQUITIES **\$ 1,748,508.67**

TOTAL LIABILITIES & EQUITY **\$ 1,751,035.96**